



SKMEGG/SEC/NSE/BSE/OCBM/2021-22

May 26, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

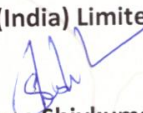
This is to inform that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company at their meeting held today have approved the followings

1. The audited financial results (Standalone and consolidated) of the company for the quarter and year ended 31st March, 2021 and the Auditors Reports thereon, Cash-flow Statement and declaration with respect to Audit report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March 2021.
2. Re-appointment of Chairman Shri SKM Maeilanandhan for further period of five years from 25.06.2021 to 24.06.2026 subject to approval of shareholders in the ensuing Annual General Meeting of the Company.

The Meeting commenced at 11.30 a.m. and concluded at 15:15 p.m.

This is for your kind information and records.

Yours Faith fully
For SKM Egg Products Export (India) Limited


SKM Shree Shivkumar
Managing Director
(DIN:00002384))

Encl: as above

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001, Tamil Nadu India. Tel: +91 424 2262963

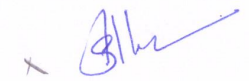
Factory : Erode - Karur Main Road, Cholanqapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 33, Web: www.skmegg.com

Statement of Audited Financial Results for the Quarter/Year ended 31st March, 2021.

CIN : L01222TZ1995PLC006025

(in Lakhs except per share data)

PARTICULARS	Standalone					Consolidated				
	3 Months ended (31.03.2021)	Preceding 3 Months ended (31.12.2020)	Corresponding 3 Months ended in the previous year (31.03.2020)	Year to date figures for the current period ended (31.03.2021)	Previous year ended (31.03.2020)	3 Months ended (31.03.2021)	Preceding 3 Months ended (31.12.2020)	Corresponding 3 Months ended in the previous year (31.03.2020)	Year to date figures for the current period ended (31.03.2021)	Previous year ended (31.03.2020)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	5,659	6,382	7,927	24,553	27,239	6,140	7,237	7,588	26,911	31,301
Other Income	235	230	522	1,295	1,797	235	230	362	1,294	2,084
Total Revenue	5,894	6,611	8,450	25,848	29,036	6,376	7,467	7,950	28,204	33,385
Expenses										
a) Cost of Material Consumed	3,465	3,807	5,032	14,840	20,069	3,410	3,727	4,666	14,646	19,908
b) Purchase of stock in trade	1,262	787	1,215	3,580	3,930	1,601	1,572	1,672	5,564	7,481
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(839)	293	731	(182)	(1,673)	(732)	311	(832)	22	(1,678)
d) Employee benefits expenses	417	388	382	1,554	1,625	411	390	456	1,554	1,625
e) Finance Costs	172	68	69	375	326	175	69	395	386	612
f) Depreciation expenses	412	166	180	919	695	412	166	182	920	695
g) Power and Fuel	276	203	304	961	1,189	276	203	266	961	1,189
h) Transport and Forwarding expenses	169	118	103	509	461	267	127	168	679	721
i) Other expenses	226	381	402	1,288	1,600	217	450	689	1,439	2,005
Total Expenditure	5,560	6,210	8,419	23,844	28,221	6,037	7,016	7,662	26,171	32,559
Profit Before Share of Profit/(Loss) of Associates	335	401	31	2,004	815	339	451	288	2,033	826
Share of Profit/(Loss) of Associates						(39)	35	(0)	37	(70)
Profit/(Loss) before exceptional and tax	335	401	31	2,004	815	300	486	288	2,070	756
Exceptional Items	-	-	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	335	401	31	2,004	815	300	486	288	2,070	756
Tax expense:										
(1) Current tax	66	95	(0)	549	293	66	95	158	549	293
(2) Deferred tax	(123)	(2)	11	(114)	(8)	(123)	(2)	(5)	(114)	(8)
Profit/(Loss) for the period	392	308	21	1,570	530	358	393	136	1,635	471
Other Comprehensive Income, net of tax	1.71	-	-	1.71	(5)	(8)	19	(19)	3	(21)
A (i) Items that will not be reclassified to profit or loss	2.28	-	-	2	(8)	(8)	19	(21)	2	(23)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	-	-	(1)	2	1	-	2	1	2
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	394	308	21	1,571	525	350	412	117	1,638	450
Net Profit attributable to :										
(i) Owners of the Company						357	385	145	1,631	469
(ii) Non controlling Interest						1	7	(9)	4	2
Other Comprehensive Income attributable to :										
(i) Owners of the Company						(7)	16	(17)	2	(19)
(ii) Non controlling Interest						(2)	3	(2)	(0)	(2)
Total Comprehensive Income attributable to :										
(i) Owners of the Company						350	402	128	1,633	451
(ii) Non controlling Interest						(1)	10	(11)	4	(1)
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):										
(1) Basic	1.49	1.17	0.08	5.96	2.01	1.36	1.46	0.55	6.19	1.78
(2) Diluted	1.49	1.17	0.08	5.96	2.01	1.36	1.46	0.55	6.19	1.78
See accompanying notes to the financial results										



SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Standalone / Consolidated Audited Statements of Assets and Liabilities		Standalone		Consolidated	
		Audited	Audited	Audited	Audited
		Mar-21	Mar-20	Mar-21	Mar-20
		(in Lacs)	(in Lacs)	(in Lacs)	(in Lacs)
Assets					
(1) Non-current assets					
(a) Property, Plant and Equipment		6,938	6,466	6,940	6,466
(b) Capital work-in-progress		227	257	227	257
(c) Financial Assets					
(i) Investments		127	127	47	9
(ii) Trade receivables					
(iii) Loans		259	214	259	214
(iv) Others		-	-	-	-
(d) Deferred tax assets (net)		-	-	-	-
(e) Other non-current assets		-	-	-	-
(2) Current assets					
(a) Inventories		7,787	7,041	7,956	7,528
(b) Financial Assets					
(i) Investments		1,530	-	1,530	-
(ii) Trade receivables		1,207	1,502	1,635	2,404
(iii) Cash and cash equivalents		1,044	2,147	1,068	2,159
(iv) Bank balances other than (iii) above		51	42	51	42
(v) Loans		775	273	869	497
(vi) Others		-	250	-	250
(c) Current Tax Assets (Net)					
(d) Other current assets		815	550	826	573
Total Assets		20,761	18,868	21,408	20,398
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share capital		2,633	2,633	2,633	2,633
(b) Other Equity		8,625	7,184	8,828	7,327
LIABILITIES					
(1) Non-current liabilities					
(a) Financial Liabilities					
(i) Borrowings		147	259	147	427
(ii) Trade payables		-	-	-	-
(iii) Other financial liabilities (other than those specified in ite		-	-	-	-
(b) Provisions		43	59	43	59
(c) Deferred tax liabilities (Net)		543	657	543	657
(d) Other non-current liabilities		921	-	921	-
(e) Minority Interest		-	-	50	46
(2) Current liabilities					
(a) Financial Liabilities					
(i) Borrowings		5,260	6,161	5,317	6,286
(ii) Trade payables		1,441	1,512	1,770	2,553
(iii) Other financial liabilities (other than those specified in ite		161	140	161	140
(b) Other current liabilities		776	178	777	178
(c) Provisions		210	86	216	93
(d) Current Tax Liabilities (Net)					
Total Equity and Liabilities		20,761	18,868	21,408	20,398

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26.05.2021 and the Statutory auditors of the Company have audited the above financial results for the quarter and year ended 31st March 2021.
- The Company's main business is "Manufacturing of Egg Powder". Hence, there are no reportable segments as required by Ind AS 108 - Operating Segments.
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
- There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).

By Order of the Board


 SKM SHREE SHIVKUMAR
 MANAGING DIRECTOR.

 Place : Erode
 Date : 26/05/2021

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
Cash flow statement for the period from 1st April, 2020 to 31st March, 2021
(In Lakhs)

Particulars	Standalone		Consolidated	
	Mar-21	Mar-20	Mar-21	Mar-20
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>				
Net Profit Before Tax as per Statement of Profit and Loss	2,004	815	2,033	826
Adjusted for:				
Depreciation	919	695	920	695
Financial Cost	375	597	386	612
(Profit) / Loss on Sale of Assets	31	(1)	31	(1)
(Profit) / Loss on Sale of Investments	(12)	-	(12)	-
Unrealised (Gain) / Loss on Investments	(19)	-	(19)	-
Interest income	(84)	(136)	(84)	(136)
Operating profit before Working capital changes	3,216	1,970	3,256	1,996
Adjusted for:				
Trade & Other Receivables	(268)	93	348	298
Inventories	(746)	(2,754)	(428)	(2,737)
Trade & Other Payables	1,582	(32)	868	(461)
Cash Generated from Operations	3,783	(723)	4,044	(903)
Taxes Paid (Net)	(549)	(293)	(549)	(293)
Net Cash from / (used in) Operating Activities - A	3,235	(1,016)	3,495	(1,196)
<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>				
Purchase & Lease of Fixed Assets	(1,415)	(686)	(1,417)	(686)
Increase in Current Investments	(1,500)	-	(1,500)	-
Sale of Fixed Assets	22	2	22	2
Interest income	84	136	84	136
Net Cash from / (used in) Investing Activities - B	(2,809)	(548)	(2,811)	(548)
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>				
Long Term Borrowings	(111)	(98)	(279)	(94)
Financial Cost (Net)	(375)	(597)	(386)	(612)
Dividend & Dividend distribution tax	(132)	(159)	(132)	(159)
Net Cash Flow from / (used in) Financing Activities - C	(618)	(853)	(797)	(865)
Net Increase / (Decrease) in Cash and Cash equivalents	(193)	(2,417)	(113)	(2,609)
Opening Cash & Cash Equivalents	(3,972)	(1,555)	(4,085)	(1,476)
Closing Cash & Cash Equivalents	(4,164)	(3,972)	(4,198)	(4,085)

By Order of the Board


SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode

Date : 26.05.2021



SKMEGG/SEC/NSE/BSE/D/2021

May 26, 2021

To,

**National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051**

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001**

Dear Sir,

Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, K S Venkatachalapathy, Chief Financial Officer of **M/s, SKM Egg Products Export (India) Limited** having its registered office at 133, 133/1, Gandhiji Road, Erode-638001 hereby declared that, the Statutory auditors of the Company, Mr CA Prasanna Venkatesan has issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2021.

Kindly take above on record and oblige.

Thanking you

Yours faithfully
For SKM Egg Products Export India Limited

K S Venkatachalapathy
Chief Financial Officer

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India. Tel: +91 424 2262963

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 33, Web: www.skmegg.com

CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail: nprasannavenkatesanca@gmail.com

Date : 26-05-2021

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
SKM Egg Products Export (India) Limited

We have audited the standalone quarterly financial results of M/s.**SKM Egg Products Export (India) Limited ("the Company")** for the quarter ended 31st March, 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard (IND AS) 34 for Interim financial Reporting, prescribed under section 133 of the companies Act 2013 read with relevant rules issued there under, as applicable, and other accounting principles generally accepted in India;

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2021 as well as the year to date results for the period from April 01, 2020 to March 31, 2021.

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We did not audit the financial statements / information of 1 branch (Foreign branch) (In Russia) included in the standalone financial statements of the Company whose financial statements / financial information reflect total assets of Rs.17,50,70,530/- as at 31st March, 2021 and total revenues of Rs.44,38,78,319/- for the year ended on that date, as considered in the standalone financial statements. The financial statements/information of this branch have not been audited by us and has been audited by Russian Auditor whose audit report has been furnished to us and our opinion is based on those Financial Statements received from the Branch Office and certified by the Russian Auditor. Our opinion is not qualified / modified in respect of this matter.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

Digitally signed by N
PRASANNA VENKATESAN

N.PrasannaVenkatesan,

Chartered Accountant,

Membership No : 235530

Place : Erode

Date : 26-05-2021

UDIN : 21235530AAAACA6747

CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail: nprasannavenkatesanca@gmail.com

Date : 26-05-2021

Auditor's Report on the audit of the annual consolidated financial results of the group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
SKM Egg Products Export (India) Limited

- 1) We have audited the accompanying Statement of Consolidated financial results of M/s.**SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associate for the year ended 31st March 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
- 3) We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Cont.,

CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail: nprasannavenkatesanca@gmail.com

-2-

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

- 4) In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the management on other financial information of branches and subsidiaries and associates referred to in paragraph 5 below, the Statement:
- a) includes the results of the following entities:
 - (1) Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - (2) Associate - SKM Universal Marketing Company India Private Limited
 - b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31st March 2021.
- 5) We did not audit the financial statements / information of 1 branch (Foreign branch) (In Russia) included in the standalone financial statements of the Company whose financial statements / financial information reflect total assets of Rs. 17,50,70,530/- as at 31st March, 2021 and total revenues of Rs. 44,38,78,319/- for the year ended on that date, as considered in the standalone financial statements. The financial statements/information of this branch have not been audited by us and has been audited by Russian Auditor whose audit report has been furnished to us and our opinion is based on those Financial Statements received from the Branch Office and certified by the Russian Auditor. Our opinion is not qualified / modified in respect of this matter.

Cont.,



- 6) The consolidated financial results includes the unaudited financial statements / financial information of 1 subsidiary whose financial statements / financial information reflect total assets of Rs.7,27,00,612/- as at 31st March, 2021, total revenue of Rs.23,56,68,006/- , total net profit after tax of Rs.24,72,566/-, total comprehensive income of Rs.24,13,833/- and cash inflows (net) of Rs.79,51,903/-for the year ended on that date, as considered in the consolidated financial statements, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management. Our opinion is not modified in respect of this matter.
- 7) The consolidated financial results also includes the Group's share of net profit after tax of Rs. 36,83,941/- and total comprehensive income of Rs. 37,51,623/- for the year ended 31st March, 2021, as considered in the consolidated financial statements, in respect of 1 associate, whose financial statements / financial information have not been audited by us. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, is based solely on such unaudited financial statements/financial information. Our opinion is not modified in respect of this matter.

Digitally signed by N
PRASANNA VENKATESAN

N.PrasannaVenkatesan,

Chartered Accountant,

Membership No : 235530

Place : Erode

Date :26-05-2021

UDIN : 21235530AAAACB9187

Financial Highlights 2020-21

A Fabulous annual performance

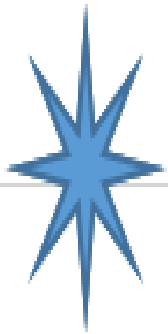


80% jump in Operating profit - From 18 Cr to 33 Cr

146% jump in PBT - From 8.15 Cr to 20.04 Cr

Financial Highlights 2020-21

An improved quarterly performance - Q4



42% jump in Operating profit - From 6.49 Cr to 9.19 Cr

Doubled the PAT - From 1.95 Cr to 3.92 Cr